



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
357 mn	▼ -0.69%	779 mn	▼ -0.68%	194 mn	▼ -0.77%	109 mn	▼ -0.72%	363 mn	▼ -0.72%
169,497.3	-1,174.74	101,339.2	-695.68	51,409.13	-400.47	243,225.7	-1,761.17	65,648.71	

Market Summary

The stock market on Monday remained volatile throughout the day and concluded the session in the green zone amid stalled Iran-US talks. The Benchmark KSE-100 index made an intra-day high and low at 171,306.61 (634.57 points) and 169,268.33 (-1,403.71 points) respectively while closed at 169,497.35 by losing 1,174.69 points. PKR in today's interbank appreciated by Rs 0.0303 against USD and closed at Rs 278.823. The value of shares traded during the day was Rs 33.386 billion. Market capitalization stood at around Rs18.735 trillion. Overall, trading volumes for the day decreased to 778.52 million shares compared with Friday's tally of 1183.12 million. BOP was the volume leader with 126.6 million shares, losing Rs1.22 to close at Rs34.95. It was followed by YOUW with 53.1 million shares, gaining Rs1 to close at Rs8.93 and FNEL with 38.9 million shares, losing Rs0.04 to close at Rs1.47.

Volume Leaders ('000)

BOP	126,624
YOUW	53,100
FNEL	38,850
TPLP	28,136
UNITY	27,892
CNERGY	26,627
HASCOLNC	25,154
NCPL	21,705
KEL	21,052
CLOV	20,094

Gainers (PKR)

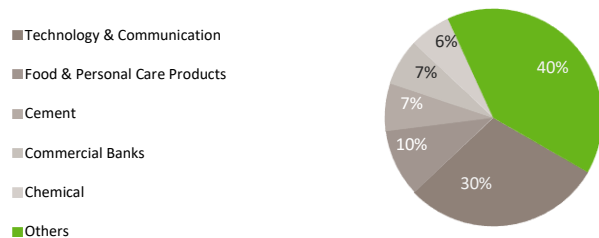
UCAPM	6.00	0.89
YOUW	8.93	1.00
DEL	19.64	1.79
UDLI	21.18	1.93
MSCL	28.88	2.63
AMBL	34.38	3.13
SPLNC	59.90	5.45
BPL	30.78	2.80
TOWL	140.64	12.70
FCEPLXD	94.46	8.59

Losers (PKR)

ASTM	29.76	
KPUS	-82.20	740.06
LSEFSL	-2.05	18.46
TCORPCPS	-1.38	12.48
MFL	-5.87	55.96
FSWLNC	-8.34	82.68
ZAL	-5.08	51.14
PIM	-2.07	21.38
PSYL	-6.56	72.44
PILNC	-0.41	5.07

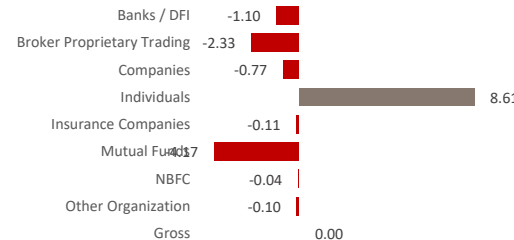
Source: PSX

Overall Sector Turnover (%)

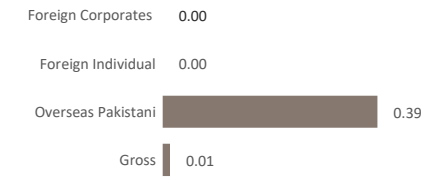


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.00	-0.43	-0.11	-0.17	-	-	-0.47	-	-0.06	0.13	-1.10
	Broker Proprietary Trading	-0.00	-0.42	0.10	0.04	-1.06	-0.17	0.07	-0.13	0.09	-0.85	-2.33
	Companies	0.10	-0.34	-0.10	-0.03	0.01	-0.37	0.02	0.01	0.01	-0.07	-0.77
	Individuals	1.50	2.07	0.27	0.26	1.48	0.84	0.37	0.07	0.09	1.68	8.61
	Insurance Companies	0.02	0.17	-0.14	-0.02	0.05	0.00	-0.02	-0.00	0.00	-0.17	-0.11
	Mutual Funds	-1.56	-0.59	-0.01	-0.09	-0.59	-0.44	-0.24	-0.06	-0.09	-0.50	-4.17
	NBFC	0.00	-	-	-0.00	-0.00	0.00	-0.00	0.00	-0.00	-0.04	-0.04
	Other Organization	0.01	-0.10	-0.01	0.01	0.00	-0.00	0.02	-0.00	-0.00	-0.03	-0.10
LIPI Total	0.07	0.35	0.01	-0.01	-0.12	-0.14	-0.25	-0.12	0.05	0.15	-0.01	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.20	-0.13	-0.05	-	0.01	-	0.23	0.21	0.02	-0.46	-0.37
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.14	-0.22	0.04	0.01	0.11	0.14	0.02	-0.09	-0.06	0.31	0.39
	Total	-0.07	-0.35	-0.01	0.01	0.12	0.14	0.25	0.12	-0.05	-0.15	0.01

Source: NCCPL



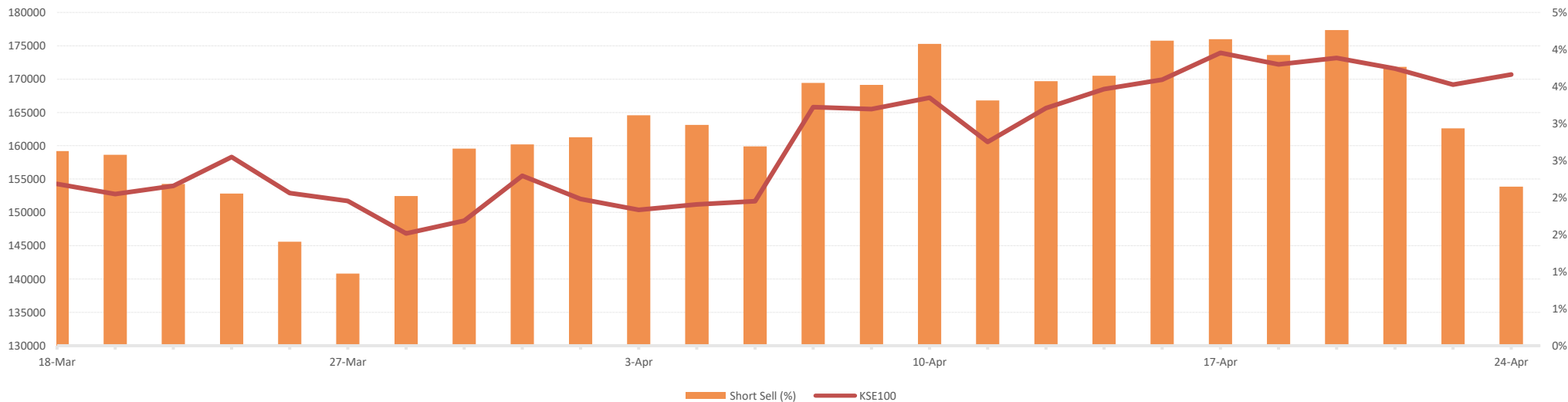
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	24/Apr/26	IPAK	Muhammed Amin	Non-Executive Director	46,800	-	29.62	46,800	1,386,216
2	23/Apr/26	CPHL	Rizwan Ahmad	Executive Director	100,000	-	79.77	100,000	7,977,000
3	20/Apr/26	ALAC	Jehanzeb Zafar	Senior Management	74,010	-	13.16	74,010	965,833



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, April 24, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
AGHA-MAY	120	0.66%	0.04%	239	49.5% ▼
AIRLINK-MAY	100	6.17%	0.08%	97	2.8% ▲
ASL-MAY	132	11.83%	0.04%	99	33.4% ▲
ATRL-MAY	319	77.21%	0.75%	235	35.7% ▲
BOP-MAYB	2,592	6.94%	0.19%	920	181.6% ▲
CENERGY-MAY	239	0.28%	0.02%	325	26.5% ▼
DGKC-MAY	141	2.81%	0.06%	147	3.7% ▼
ENGROH-MAY	116	20.47%	0.01%	76	53.0% ▲
FCCL-MAY	266	3.63%	0.03%	140	89.9% ▲
HUMNL-MAY	217	2.34%	0.04%	320	32.1% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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